

SEGMENT-1 (REVISION)

**CONFIRMATION OF MINUTES OF
98th MEETING OF J&K SLBC HELD ON 26th AUGUST, 2015**

Minutes of 98th meeting of J&K SLBC held on 26th August, 2015 at Srinagar to review the performance / achievements of the banks / financial institutions operating in the State as at the end of June, 2015 under Annual Credit Plan 2015-16, were webcast on the website of J&K SLBC www.jkslbc.com and also circulated among the members vide J&K SLBC office reference No. LBD/SLBC-98/2015-177 dated 5.10.2015. The actionable points have been indicated for desired action at the concerned level.

Since no amendments to the said minutes of meeting have been issued from any quarter, the house is requested to confirm the said minutes.

**ROLLED OVER ACTIONABLE POINTS OF THE EARLIER SLBC MEETINGS
(FOLLOW UP OF OUTSTANDING ISSUES)**

(i) Legislating SARFAESI Act:

Agenda Item/ Date of SLBC	Summary of decisions/ Action points.	Action taken / Status
73 (b) 18.06.2008	Removal of legal hurdles to enforce SARFAESI Act in J&K State	<p>Decision of Hon'ble High Court of J&K dated 16.7.2015: The Hon'ble High Court of Jammu & Kashmir on 16.07.2015 while deciding the OWP No.53012007 titled Bhopinder Singh Sodhi V/S Union of India and the connected matters thereto wherein the applicability of the SARFAESI Act to the State of Jammu and Kashmir was challenged, held that <u>SARFAESI Act 2002 cannot be enforced in the State of J&K.</u> The respondent banks have been given liberty to recover their dues from the defaulting borrowers by having recourse to the appropriate laws and by approaching the appropriate forums. The High Court further held that <u>"the State of J&K would be at liberty to enact law similar to that of the SARFAESI Act, 2002 for securing the interests of the Banks/ Financial Institutions"</u>. The State of J&K, as per the judgment, in the event of framing such a law, has to ensure that interests of the State Subjects/ citizens of J&K and their immovable properties are not affected by transferring the same to non-state subjects.</p> <p>In the Special SLBC meeting held on 14.9.2015 during the visit of Governor, RBI to Srinagar, Dr. Haseeb A. Drabu, Hon'ble Finance Minister stated that State Government was already intending to bring in the legislation for enacting a separate SARFAESI Act in the State and in view of the recent clear and explicit order of the Hon'ble High Court of J&K need for enacting the said law has become obvious.</p> <p>Replying to the query of Hon'ble Finance Minister regarding status report of the Draft Legislation previously prepared by J&K Bank during his incumbency as Chairman, J&K Bank, the Secretary Law Department, J&K Govt., informed that earlier State Government had thought that 2 or 3 provisions of the Central SARFAESI Act would not be applicable to the State for which the State had to look for alternate mechanism. But now in view of the recent Order of the Hon'ble High Court of J&K the Central SARFAESI Act cannot be implemented in the State of J&K. Therefore, the State Government has to enact its own law on the subject. He informed that the said judgement is being examined and the Government is likely to come up with draft legislation within a couple of months.</p> <p>Dr. Raghuram Rajan, Governor, Reserve Bank of India advised that State Government should also obtain views of other banks operating in the State so as to get a feel of their requirements in the matter.</p> <p>Dr. Haseeb A. Drabu, Hon'ble Finance Minister stated that the house should seek inputs from the principal players like J&K Bank, SBI, PNB, Canara Bank and HDFC Bank etc. in the matter.</p> <p>Mr. Navin Chowdhary, Commissioner/ Secretary (Finance), J&K Govt. stated that once Law Department is ready with the draft legislation in the matter, the State Government will convene a meeting of all the stakeholders in order to have their views on the subject.</p>

The Government of J&K State to inform progress in this regard and house may deliberate the issue.

(ii) J&K FLOODS 2014 - (Recommendations put forth by J&K SLBC for Relief, Rehabilitation, Revival and Restructuring of various types of credit facilities in the areas affected by the natural calamity – floods):

Agenda Item/ Date	Summary of decisions/ Action points.	Action taken / Status
<p>Agenda Item of Special SLBC meeting held on 23.9.2014.</p>	<p>In aftermath of devastating floods of September 2014 a special meeting of J&K SLBC was convened on 23.09.2014 at J&K Bank Zonal Office, Jammu wherein a Special package of relief, rehabilitation and restructuring of various types of credit facilities in affected areas was approved by J&K SLBC and implemented after approval by RBI. The following action points were flagged for J&K Government:</p> <ol style="list-style-type: none"> I. 100% debt relief by State/ Central Govt. in respect of business loans upto maximum limit of Rs.3.00 lacs or balance outstanding, whichever is less. II. 100% interest subsidy from Govt. of India on the existing loans to the affected borrowers for a minimum period of 3 years. III. 3% interest subvention from Govt. of India for a minimum period of three years on all fresh/ additional loans/ facilities to existing as well as fresh borrowers. This will include loan for renovation/ repairs and replacement of damaged assets/ machinery/ equipments and fresh Working Facilities/ Crop loans for restarting the business/ productive activity. IV. Adequate compensation or interest free soft loans from Govt. of India be extended to business establishments to augment their capital requirements repayable over a period of 10 years after initial moratorium of 5 years. V. Guarantee and annual fee for Guarantee cover from CGTMSE on the funding by the Banks upto limit of Rs.1.00 Crore to the effected eligible borrows shall be borne by the Government of India/ State Government for a period of 5 years. <p>Subsequently, the Sub-Committee of J&K State Level Bankers' Committee constituted by J&K SLBC in its Special meeting held on 23rd September 2014 at Jammu, held its first meeting under the Chairmanship of Chairman/ CEO J&K Bank (Convenor, J&K SLBC) on 4th October 2014 at J&K Bank, CHQ, Sgr. The Sub-Committee recommended the following:</p> <ol style="list-style-type: none"> 1. J&K State Govt. to approach Gol for extending interest subvention of 5% upto loans of Rs.5.00 lacs for the flood victims of J&K State under House Reconstruction Loan Package on the pattern of Ministry of Housing & Urban Poverty Alleviation, Gol, Housing Loan Scheme "Rajiv Rinn Yojana". 2. J&K State Government to approach Gol for waiver of debts upto Rs.3.00 lacs in respect of the borrowers affected by the floods. 	<p>Since then the issue is continuously on the agenda of J&K SLBC. Lastly, in the 98th SLBC meeting held on 26th August, 2015, (minutes whereof circulated vide No. LBD/SLBC-98/2015-177 dated October 5, 2015) the representative of Finance Department, J&K Govt. informed that the issues have already been taken up by State Government with Government of India and the response thereof is awaited.</p>

The Government of J&K State may inform the latest status in the matter.

(iii) Setting up of Farmers' Training Centre (FTC) in J&K State:

Agenda Item/ Date	Summary of decisions/ Action points.	Action taken / Status
<p>Item No. 91.17 of 91st SLBC meeting held on 16.12.2013</p>	<p>In 91st SLBC meeting the proposal of setting up of Farmers Training Centers (FTCs) in Kashmir, Jammu and Ladakh regions by J&K Bank, PNB and SBI respectively under the guidance from NABARD was accepted by the house for implementation.</p> <p>In the 97th SLBC meeting the State Government was requested to take necessary measures for allotment of land to the concerned banks for the purpose.</p>	<p>In the 98th SLBC meeting held on 26.08.2015 representative of Finance Department, J&K Government informed that the issue of allotment of land by State Government to Punjab National Bank has already been taken up with the Revenue Department, J&K Govt. He requested the Revenue Department to take note of the issue for further necessary action in the matter.</p> <p>Subsequently vide SLBC Secretariat letter dated 19.10.2015 Revenue Department, J&K Govt. was requested to intimate the status of the issue, but response thereof in the matter is still awaited.</p> <p>Finance Deptt., J&K Govt. vide letter No. FD/BKG/2012-11/29-33 dated 27.10.2015 addressed to Commissioner/ Secretary (Revenue), J&K Govt. have conveyed that PNB Farmers Welfare Trust has approved setting up of one more FTC in Kashmir Division preferably in District Pulwama in addition to the one FTC already approved in District Kathua. PNB has requested for allotment of suitable land at both places.</p> <p>The letter also reads that Hon'ble Minister for Finance has ordered on file that FTC at Pulwama should be set up at Tumlahala where lot of government land is available.</p>

The issue of setting up of FTCs in J&K State is on the agenda of J&K SLBC since 91st meeting held in Dec. 2013 wherein the proposal of setting up of Farmers' Training Centers (FTCs) in Kashmir, Jammu and Ladakh regions by J&K Bank, PNB and SBI respectively under the guidance from NABARD was approved by the house for implementation. **Pulwama Districts being in Kashmir region, setting up of FTC at Pulwama comes within the responsibility area of J&K Bank.**

Accordingly, State Government is required to allot land to all the three banks, viz. J&K Bank, PNB and SBI for setting up of the said three FTCs in their respective regions.

Government of J&K may inform status report regarding allotment of land to concerned banks for establishment of the said FTCs.

(iv) Inclusion of chapters on financial Education in the School Syllabus:

Agenda Item/ Date of SLBC	Summary of decisions/ Action points.	Action taken / Status
Item No.96.23 Dated 23.2.2015	In the 96 th meeting held on 23.02.2015 RBI informed that the issue of including of Chapters related to “ Financial Education ” in the school syllabus, was raised with the State Govt. for the past many years but needful has not been done despite continuous follow up. He informed that the then Chief Secretary, J&K Govt. had written a D. O. letter No. PS/CS/03/2010 dated 03.01.2011 to the then Commissioner/ Secretary School Education for consideration of the proposal.	On 30.10.2015, Reserve Bank of India, R.O. Jammu, have informed that financial education workbooks for classes VI to X prepared by National Centre for Financial Education (NCFE) on behalf of all regulators in collaboration with CBSE is in the process of final approval. The same will be made available once it is approved by CBSE.

RBI / State Government to inform further progress in the matter

Actionable Points emerged from minutes of the meeting of Hon’ble Chief Minister, J&K State with Governor, RBI at Dachigam, Srinagar:

S. No.	Summary of decisions/ Action points.	Action to be taken by:
1	Hon’ble Chief Minister requested Governor, RBI to impress upon banks to enhance credit flow in J&K. As of now, low Credit Deposit ratio of 46%, compared to the national average, is less than the RBI benchmark of 60%. Governor, RBI may impress upon all the banks to increase the same with a focus on agricultural finance, finance to horticulture and handicrafts and finance to small and medium industrial enterprises.	All Member Banks of J&K SLBC
2	Horticulture is the mainstay of J&K Economy. The government is planning major interventions in replacing old orchards with High Density Plantation orchards. Governor, Reserve Bank of India was requested to impress banks to develop suitable financial products for orchardists as well as for financing technology interventions in post-harvest methods like CA storages, refrigerator van chains, packing and grading facilities.	All Member Banks of J&K SLBC
3	To make the functioning of banks in J&K more effective, Hon’ble Chief Minister suggested that greater number of local young men and women should be employed by banks. For this purpose, special state specific recruitment drives should be carried out by the banks.	All Member Banks of J&K SLBC

RBI / State Government to inform further progress in the matter

Meetings of the Governor, Reserve Bank of India with Finance Minister, J&K Government/ State Government Officials/ CEOs of major banks, held on September 14, 2015 at Srinagar.

Reserve Bank of India, R.O. Jammu have forwarded copy of the minutes and a copy of Aide-Memoire in respect of the meetings of the Governor, Reserve Bank of India with the Hon'ble Finance Minister, J&K Government/ State Government officials and CEOs of major banks held on September 14, 2015 at Srinagar. Some of the action points flagged for action by State Government/ Banks/ other stakeholders are listed out below for information of the House:

(i) Action points requiring action by the State Government:

S. No.	Particulars	Action to be taken by
1	SBI agreed that the J&K State needed to be handled differently keeping in view its state of affairs. However, they stated that “There was a need to provide the basic infrastructure for the banks to perform effectively especially communication lines which were very poor especially in the Ladakh region. The stability of the communication system and availability of power were basic requirements for the State and their presence would help the banks to perform better” .	Finance Department, J&K Government
2	It was informed that PNB was planning to introduce farmers' training college for which land would be needed. FM assured that the state government would find a way to provide land to the banks.	Revenue Department J&K Government
3	The State Government said that as regards the power situation the State Govt. was in the process of implementing three power projects of approx. 4000 MW in which the banks would also be involved for funding purposes. The major problem is transmission where there are losses in the process and transmission of power in the difficult Ladakh terrain was a major challenge.	Finance Department, J&K Government
4	<u>Digitization of land records.</u> State Government said they had chalked out a programme which would be implemented in stages over a period of six years.	Revenue Deptt., J&K Government
5	The FM stated that the Govt. was considering converting the existing State Finance Corporation (SFC) as an ARC. He said while the State Government and JKBL would contribute to the major portion of the ownership, other banks could have the stake in this ARC. He said he would follow up the idea with the State Government if the bankers would feel comfortable with the same.	Finance Department, J&K Government
6	The FM suggested that the existing two RRBs in the State could be converted into MFIs and the sponsor banks could take a share in the new entities. If this worked out, the State Govt. would ask J&K Bank to stop giving loans to less than Rs.5.00 lakh which could be given by the new entity.	Finance Department, J&K Government

(ii) Action points requiring action by banks:

S. No.	Particulars	Action required by
1	On the issue of recruitment of local staff for bank branches, the banks said that they were working on the same and by March, 2016 they propose to have local staff manning their branches.	All Public Sector and Private Sector Banks in J&K
	The Chairman, SBI agreed for the need for local recruitment and informed the house that SBI had decided to carry out local recruitment of 180-200 people very shortly.	State Bank of India
2	Canara Bank said they were planning to open a cluster office in the State which would help in expediting the loan disbursal process. The bank would also conduct literacy classes.	Canara Bank
3	Keeping in view the differential circumstances of the State banks could look at offering differential products in the State rather than their standard products. They could design such products which suit the people of the State.	All banks operating in the State
4	Chairman, SBI informed that the bank had already installed 700 plus ATMs and 19 Cash Depositing Machines in the State. She assured the house to install substantial number of mini (chhota) ATMs in the State, which would work in tandem with BCs so that the financial inclusion initiatives are strengthened.	State Bank of India
5	CMD, Punjab National Bank while accepting low CD ratio of PNB in the State said that the bank was passing through a bad phase as many of accounts were written off in recent times. She assured that the bank would do concerted efforts to regain the lost ground and show marked improvement in credit disbursement.	Punjab National Bank
6	Commissioner/Secretary, Agriculture Production informed that the banks in the State were yet to achieve 100% coverage of KCC to all eligible farmers and requested the banks to look into the issue of high rejection of applications. He also informed that the State government was encouraging high density apple plantation for which bank finance would be required.	ATR: Out of the target of 9,81,449 KCCs, the banks operating in J&K have issued/sanctioned 8,94,983 KCCs upto the end of Sept. 2015 constituting 91%. Thus there is a shortfall of 86,466 KCCs.

Action points requiring action by the Reserve Bank of India:

S. No.	Particulars	Action required by
1	The FM suggested that need to have a relook at the Lead Bank Scheme (LBS) with more banks brought in as Lead Banks.	Reserve Bank of India
2	The Finance Minister asked RBI to consider setting up a training institute in the State or conduct the summer sessions of the training establishments of RBI for which the State Government would provide all facilities including land. It could be a Banker's Training Institute.	Reserve Bank of India
3	Governor, RBI suggested that a Group could be formed comprising of the major players in the banking sector and the State Govt. to suggest how credit flow in the State could be enhanced. RD, Jammu could facilitate and coordinate the group formation and meetings. Of all the suggestions made in the study of RBI and during the meeting, 7-8 easily implementable and doable items may be identified and all efforts should be made to achieve them at the earliest. A time frame could be chalked out for the same and the group should constantly monitor the progress of these areas.	Reserve Bank of India.

C) Details of various Meetings held during FY 2015-16:

S. No	Meetings conducted	Date of Meeting	Venue
1	Meeting of the Sub-group to devise modalities to bring Sericulture Sector within the purview of KCC Scheme.	18.05.2015	J&K Bank, Corporate HQs., Srinagar
2	97 th meeting of J&K State Level Bankers' Committee	10.06.2015	SKICC, Srinagar
2	Meeting of the Steering Sub-Committee of J&K SLBC to monitor IT-enabled Financial Inclusion, FLCCs and Credit Plus Activities	06.08.2015	RBI Office, Aamir Manzil, Rajbagh, Srinagar
3	One day Workshop on Self Help Groups (SHGs)/ Joint Liability Groups (JLGs) financing organized by J&K SLBC in collaboration with NABARD.	05.08.2015	J&K Bank, Corporate Hqs., Sgr.
4	Meeting of the Sub-Committee of State Level Inter-Institutional Committee on MSMEs	08.08.2015	J&K Bank, Corporate Hqs., Sgr.
5	98 th meeting of J&K State Level Bankers' Committee	26.08.2015	SKICC, Srinagar
6	Special SLBC meeting on the occasion of visit of Governor, Reserve Bank of India to Srinagar	14.09.2015	SKICC, Srinagar
7	Meeting between senior officers of Social Welfare Deptt., J&K Govt., T&ISD Deptt. of J&K Bank and SLBC Secretariat to discuss the issue coming in the way of implementation of EBT Scheme in J&K State.	27.10.2015	J&K Bank, Corporate HQs., Srinagar
8	Meeting of the Sub-Committee constituted in the 97 th SLBC meeting to devise strategy for enhancing flow of credit to Housing and Education Sectors in J&K State.	28.10.2015	J&K Bank, Corporate HQs., Srinagar

This is for the information of the house.

SEGMENT – 2
(FINANCIAL INCLUSION / THRUST AREAS)

AGENDA ITEM NO: 99.01**FINANCIAL INCLUSION PLAN (FIP) OF J&K STATE:**

- (I) Provision of banking services to villages with population below 2000
(II) Pradhan Mantri Jan Dhan Yojana (PMJDY)

In terms of RBI directive conveyed vide Circular No. RPCD.CO.LBS.BC.No.86 /02.01/001/2011-12 dated June 19, 2012, a total of **5,582** villages having population less than 2000 were identified in J&K State for providing banking services, for which a detailed roadmap was prepared by J&K SLBC for coverage in a phased manner during 2012-13, 2013-14, 2014-15 and beyond.

Subsequently RBI, C.O., Mumbai vide its circular under **No. FIDD.CO.LBS.BC. No.47/02.01.001/2014-15 dated January 2, 2015** advised CMDs of all SLBC Convenor Banks /Lead Banks to complete the process of providing banking services in unbanked villages with **population less than 2000 by August 14, 2015** in line with PMJDY. The said instructions were conveyed to the concerned FIP participating banks in J&K State vide No.LBD/SLBC/FIP/2015-319 dated 07.02.2015 for compliance.

Brief bank-wise/ year-wise summary of Roadmap for coverage of the allocated 5,582 villages along with progress achieved so far is tabulated below:

S.No.	Name of Bank	Total villages allocated	Roadmap / Year-wise target for coverage of villages				Villages already covered	Remaining villages yet to be covered
			31 st Mar. 2013	31 st Mar. 2014	31 st Mar. 2015	14 th Aug. 2015		
1	J&K Bank	3271	1103	497	800	871	3271	...
2	SBI	753	111	196	215	231	753	...
3	PNB	294	6	137	81	70	294	...
4	JKGB	1026	54	350	329	293	1026	...
5	EDB	238	40	79	79	40	238	...
	TOTAL	5582	1314	1259	1504	1505	5582	...

Hence, all 5582 identified unbanked villages having population below 2000 in J&K State have now been covered by the respective banks and there is no village pending now. The detailed progress is given under [Annexure-A](#).

Coverage of 5% of unbanked villages through brick & mortar mode

As per RBI directives the FIP participating banks were required to ensure coverage of at least 279 villages through brick & mortar model (being 5% of the un-banked villages). Against this target the participating banks have, so far, covered only 162 villages through brick & mortar mode. Bank-wise details whereof are tabulated below for information of the house:

S.No.	Name of FIP participating Bank	Total No. of villages allocated	5% of villages to be covered through branch mode (as per RBI directive)	No. of branches actually covered through brick & mortar model
1	J&K Bank	3271	164	117
2	SBI	753	38	0
3	PNB	294	15	2
4	JKGB	1026	51	41
5	EDB	238	11	2
	TOTAL	5582	279	162

Although in the Special SLBC meeting held on 14.9.2015 the representative of **SBI had informed that they have already covered 3 villages through brick & mortar mode**, but in their latest progress report SBI has reported 'Nil' coverage of villages through brick & mortar mode. In the said meeting the representative of **PNB assured that they will complete the target by March 2016.**

SBI to explain the position to the House.

PNB to give latest status in the matter

Other FIP participating banks to give time frame for completing the target

(II) Pradhan Mantri Jan Dhan Yojana (PMJDY)

Pradhan Mantri Jan Dhan Yojana (PMJDY) a comprehensive Financial Inclusion Package was launched across the country on 28th of August 2014 for ensuring access to financial services by all and timely adequate credit to the excluded sections, i.e. weaker sections and lower income groups of the country. It emphasizes on an urgent need to push the Financial Inclusion among the financially excluded segment of the society so as to have financial stability and sustainability of economic and social order.

The consolidated progress on number of accounts opened under Pradhan Mantri Jan Dhan Yojana upto 30th September, 2015 is given below:

S. No	Bank	No. of A/Cs opened			No. of Rupay Debit Cards issued	No. of Zero balance accounts
		Rural	Urban	Total		
1	Public Sector Banks	2,01,716	1,39,232	3,40,948	2,93,385	1,47,889
2	Private Sector Banks	11,09,717	1,03,199	12,12,916	10,87,714	6,48,507
3	RRBs	93,435	32,539	1,25,974	37,802	57,695
4	Cooperative Banks	8,065	2,768	10,833	150	6,038
	Total	14,12,933	2,77,738	16,90,671	14,19,051	8,60,129

J&K Banks contribution is 71% of the total accounts opened under the scheme by all the banks together upto 30th September, 2015.

The detailed bank-wise progress as on 30.09.2015 is given in [Annexure-A1](#)

This is for information of the house.

AGENDA ITEM NO: 99.02

a) Implementation of Electronic Benefit Transfer (EBT) Scheme in J&K State:

b) Seeding of Aadhaar numbers to the Bank Accounts:

a) Implementation of Electronic Benefit Transfer (EBT) Scheme in J&K:

Strategy, guidelines on Financial Inclusion issued by Gol, MoF, DFS vide Circular dated 21.10.2011 require that benefits and subsidies under various Government Schemes must be transferred electronically into the accounts of the beneficiaries and such basic banking accounts have to be opened by banks under Financial Inclusion to facilitate direct transfer of such benefits and subsidies.

- **Finance Department, J&K Govt. is the umbrella department to coordinate, oversee and facilitate roll out of EBT in the State.**
- **J&K Bank stands designated as Leader Bank for all districts of the State.**
- **MoU between Finance Department, J&K Govt. and J&K Bank was signed on 26th November 2013, as per the mutually agreed format for hassle-free implementation of EBT Scheme.**

The EBT Scheme has been successfully implemented in six pilot districts of the State i.e., Srinagar, Ganderbal, Jammu, Rajouri, Kargil & Leh in the first phase and benefits under IGNOAPS have been transferred into the accounts of beneficiaries successfully. The data validation in respect of remaining 16 Districts is under process. The District-wise progress of validation of beneficiaries' accounts as on 30th September, 2015 in all the 22 districts for implementation of the Scheme is given in [Annexure-B](#)

Meeting held on 27.10.2015 at J&K Bank, CHQ., Srinagar

In compliance with the decision taken in the 98th SLBC meeting, a meeting of senior officers from Social Welfare Department, J&K Govt., concerned departments of J&K Bank (Leader Bank) and the J&K SLBC Secretariat was convened on 27th Oct., 2015 at J&K Bank, Corporate Headquarters, Srinagar, for sorting out the issues and impediments coming in the way of smooth implementation of the EBT Scheme in the State. In the said meeting it was informed by the Director Finance, Social Welfare Deptt. that **by the Middle of November, 2015 the EBT scheme shall be implemented in five more districts of the State, viz. Doda, Ramban, Samba, Udhampur and Shopian.** A number of measures were worked out in the meeting, details whereof are given in the [enclosure](#).

House may deliberate the issue and stipulate a timeframe for implementation of EBT Scheme in all the districts of the State.

Enclosure: (1)

b) Seeding of Aadhaar numbers to the Bank Accounts:

In the 97th SLBC meeting it was decided that the progress achieved in issuance of Aadhaar Cards in the J&K State and its seeding into the bank accounts shall henceforth be reviewed in the meetings of J&K SLBC.

Progress achieved in issuance of Aadhaar Cards in J&K State as on:

The latest progress report received from the IT Department, J&K Government indicates as under:

1	Total population of the State	1,25,41,302
2	Population whose records stand already digitized	1,09,43,114
3	Total citizens enrolled	78,14,531
4	Total No. of Aadhaar Cards issued	62,05,966
5	%age of Aadhaar Cards issued	49.48%

The district-wise statistical data received from IT Department, J&K Government, is tabulated in the [enclosed statement](#) for information of the house.

Progress achieved in seeding of Aadhaar numbers into the Bank Accounts:

As per the progress reports received from various banks operating in the State, upto the end of September, 2015 total number of bank accounts where Aadhaar Number has been seeded is 2,46,621, which includes 1,67,494 Aadhaar Seeded accounts of J&K Bank in the State.

The Bank-wise progress of seeding of Aadhaar numbers into the Bank accounts is given in the [Annexure-B1](#) for information of the house.

The progress achieved in the matter is quite dismal. All member banks need to take measures for seeding of Aadhaar numbers into their bank accounts at the earliest.

This is for information of the House.

Agenda Item No: 99.03

100% coverage of farmers in J&K State under Kissan Credit Card (KCC) Scheme-Position as on 30th September 2015.

In terms of the Government of India directive to ensure 100% coverage of farmers under KCC Scheme, the Agriculture Production Department, J&K Govt., vide letter No: Agri/PC-100-II/2009-10 dated 17th July 2014 had prescribed the target of covering 9.81 lakh farm operating families in J&K State to be covered under KCC Scheme. Region-wise bifurcation of the said target is given as under:

Particulars	Jammu	Kashmir	Total
Total No. of existing farm operating families(FOF's)	5,46,790	6,05,307	11,52,097
No. of Farm Operating Families (FOFs) who have not opted for KCC	87,727	82,921	1,70,648
Remaining Farm Operating Families targeted for 100% KCC Coverage	4,59,063	5,22,386	9,81,449

Progress viz-a-viz revised target:

Revised Timeline prescribed by J&K SLBC for 100% coverage of farmers in J&K State under Kissan Credit Card (KCC) Scheme	30 th September 2015
Total farm operating families in J&K State who are interested in KCC Scheme (as declared by Agriculture Production Department)	9,81,449
Progress upto 30 th September, 2015 (As per data received from Banks)	8,94,983
%age of Achievement	91%
Shortfall/ Farm Operating Families yet to be covered under KCC	86,466

The position of KCC Sponsored/ Sanctioned/ disbursed/ rejected/ pending with banks as on 30th September 2015 is given hereunder:

(Amount in Crores of Rs.)

Source of Sponsorship	No. of KCC cases Sponsored to Banks	KCC Sanctioned by Banks	KCCs Disbursed by Banks		Cases rejected by banks	Cases pending for sanction with banks
			A/C	Amt.		
Agriculture Deptt. Kashmir/Jammu	751003	550752	447861	2440.65	197591	2660
KCC cases directly taken up by Banks (Self sponsored)		344231	324851	3794.35	0	0
Total		894983	772712	6235.00	197591	2660

In the 96th meeting of J&K SLBC held on 23.02.2015, there was a shortfall of 1.61 lac KCCs, which was allocated by the house to five major banks, viz. **J&K Bank (1,00,000), SBI (6000), PNB (5000), J&K Grameen Bank(25000) and Ellaquai Dehati Bank(25000)**, the bank-wise progress whereof upto the end of September, 2015 is given below for information of the house:

S.No.	Name of Bank	Target allocated In 96 th SLBC	Progress achieved / upto end of Sept.2015	Shortfall as on 30.09.2015	Remarks
1	J&K Bank	1,00,000	48,923	51,077	...
2	SBI	6,000	5,961	39	...
3	PNB	5,000	(-)5738	...	In progress report for Mar.2015 PNB has reported decline in its progress by 6,946 KCCs citing the reason that earlier data submitted by them was carrying incorrect figure on account of errors in their MIS data bank. So PNB has not been able to comply with SLBC target of 5000 KCCs given in 96 th SLBC meeting. Their figures rather indicate negative figure of 5,738 KCC from the figures presented in 96 th SLBC meet.
4	JKGB	25,000	13,420	11,580	...
5	EDB	25,000	5,996	19,004	...
6	Other banks	...	6,487
	TOTAL	1,61,000	75,049	86,466	

In the 98th Meeting of J&K SLBC held on 26th August, 2015 it was reiterated by the house that the concerned banks should ensure to accomplish the target within the prescribed timelines of 30th September, 2015, but the data available indicates still a shortfall of 86,466 KCCs as at the end of September, 2015 & also the data available indicates rejection of KCC cases to the extent of 1,97,591.

The detailed bank-wise progress is given in [Annexure-C](#)

The house is requested to deliberate the issue

Agenda Item No: 99.04

Branch Expansion Plan of Banks in J&K State:

The consolidated BEP for FY 2015-16 (which also includes the Backlog of Previous Year's BEP) for J&K State and allocation of regular brick and mortar branches to identified rural unbanked (Tier 5 to Tier 6) centers by the banks and the progress made thereof upto 30th September, 2015 is given hereunder:

S. No.	Name of the Bank	Previous years Backlog	Fresh BEP for FY 2015-16	BEP TARGET 2015-16	REGULATORY REQUIREMENT		ACHIEVEMENT UPTO 30 th September, 2015	
					Out of Col. 4, No. of branches planned to be opened in unbanked villages having population <10000 (regulatory stipulation 25% of total BEP for FY)		No. of branches opened out of Col. No. (4)	Branches opened in unbanked villages having population <10000 out of (6)
	(1)	(2)	(3)	(4)	(5)		(6)	(7)
		No.	No.	No.	No.	%age	No.	No.
1	J&K Bank	64	66	130	55	42%	8	3
2	SBI	27	9	36	13	36%	0	0
3	PNB	2	8	10	2	20%	2	0
3	UCO Bank	12	0	12	11	91%	0	0
4	JKGB	19	2	21	4	19%	0	0
5	Canara Bank	2	0	2	0	0	0	0
6	Syndicate Bank	0	2	2	0	0	0	0
7	ACC Bank	2	0	2	0	0	0	0
8	IDBI Bank	3	0	3	0	0	0	0
9	JKSCB	5	0	5	5	100%	0	0
10	Allahabad Bank	5	0	5	0	0	0	0
11	Dena Bank	0	2	2	0	0	0	0
12	UBI	0	1	1	0	0	0	0
13	ICICI BANK	2	1	3	0	0	1	0
	TOTAL	143	91	234	90	38%	11	3

Detailed branch-wise progress achieved is given in [Annexure-D](#) for information of the house.

Against the target of 183 branches banks have opened only 11 branches upto Q2 of CFY constituting only 6% of the total BEP, which is not satisfactory.

House is requested to deliberate the issue.

Agenda Item No: 98.05

- i) Performance of Financial Literacy Centres (FLCs) in J&K State:**
- ii) Financial Literacy initiatives by rural branches of banks in J&K State:**

In terms of Reserve Bank of India guidelines conveyed vide Circular No. RBI/2011-12/590 dated June 6, 2012, Financial Literacy Centres (FLCs) were set up in all the 22 districts of the State by two lead banks of J&K State, i.e. J&K Bank in 12 districts and SBI in 10 districts of the State, in accordance with their lead bank responsibility. All the 22 FLCs are functioning and their financial literacy activities are being monitored both at the district level as well as the State level as per the RBI devised format.

Progress achieved by the FLCs as at the end of September, 2015:

The achievements under Financial Literacy initiatives during Q2 of FY 2015-16 are given hereunder as per the revised reporting format of RBI:

Name of the Sponsoring Bank	No. of Literacy Camps undertaken as per RBI Guidelines using Standardized Financial Literacy Material		No. of Persons participated in Literacy Camps		Out of (3) No. of persons already having bank A/C at the time of attending the camp		Out of (3) No. of persons opened bank A/C after attending the camp		Out of (3) persons provided Credit Linkage		Out of (6) persons who started their business venture.	
	(1)	(2)	(3)	(4)	(4)	(5)	(5)	(6)	(6)	(7)	(7)	
	Q2	CFY	Q2	CFY	Q2	CFY	Q2	CFY	Q2	CFY	Q2	CFY
J&K Bank	212	526	19067	47416	14402	33047	3029	8129	1209	2417	788	1650
SBI	164	283	10228	14954	7278	9967	1538	2370	220	471	121	228
Total	376	809	29295	62370	21680	43014	4569	10499	1429	2888	909	1878

- A total of 62,370 persons have participated in 809 Financial Literacy Camps undertaken by 22 FLCs during the half-year ended September, 2015.
- J&K Bank has provided services to 47,416 persons in 526 camps undertaken by its 12 FLCs during the half year.
- SBI has provided services to 14,954 persons in 283 camps undertaken by its 10 FLCs during the said period.
- The activities undertaken by all the 22 FLCs during the quarter ended September, 2015 have facilitated credit linkage to 2,888 entrepreneurs out of whom 1,878 entrepreneurs have established their business ventures.

The district-wise progress of FLCs indicating number of beneficiaries is given in [Annexure-E](#).

(ii) Financial Literacy initiatives by rural branches of banks in J&K State:

In terms of RBI guidelines all the rural branches of banks operating in the State are required to hold at least one financial literacy programme per month.

Progress achieved by the rural branches of scheduled commercial banks in J&K State during the Q2 of CFY is given hereunder:

S. No.	Name of the Bank	No. of Rural branches as on 30.9.2015	No. of FL Camps required to be conducted as per regulatory requirement during the Quarter @ one camp per rural branch per month	Number of FL Camps Conducted during the quarter ended Sept. 2015 using Standardized Financial Literacy Material of RBI	No. of Persons participated
(i)	Public Sector Banks:				
1	State Bank of India	85	255	199	5628
2	Punjab National Bank	34	102	100	1284
3	UCO Bank	3	9	6	155
4	Central Bank of India	4	12	0	0
5	Canara Bank	6	18	12	320
6	Punjab & Sind Bank	3	9	11	323
7	Union Bank of India	2	6	5	306
8	OBC	4	12	3	224
9	Bank of India	2	6	5	128
10	Allahabad Bank	1	3	0	0
11	Indian Overseas Bank	1	3	2	85
12	Indian Bank	1	3	0	0
	SUB-TOTAL (i)	146	438	343	8453
(ii)	Private Sector Banks:				
13	J&K Bank	440	1320	704	23712
14	ICICI Bank	5	15	14	83
15	HDFC Bank	18	54	9	582
16	Axis Bank	11	33	19	367
	SUB-TOTAL (ii)	474	1492	746	24744
(iii)	Regional Rural Banks				
17	J&K Grameen Bank	173	519	385	11694
18	Ellaquai Dehati Bank	106	318	207	11824
	SUB-TOTAL (iii)	279	837	592	23518
	Total Rural Branches	899	2697	1681	56715

Most of the banks have failed to comply with regulatory stipulation of conducting at least 1 camp per rural branch per month. The detailed district-wise and bank-wise consolidated position is given in [Annexures-E1, E2](#).

House may deliberate the issue.

AGENDA ITEM NO: 98.06

1. Setting up of Rural Self-Employment Training Institutes in J&K State

2. Allotment of land by State Govt. for permanent infrastructure for RSETIs:

In terms of the guidelines issued by Ministry of Rural Development, Government of India vide Ref. No. No.I.12011/19/2008-SGSY (C) dated 07.01.2009, all the 22 districts of J&K State were allocated by J&K SLBC to two lead banks of the State, viz. 12 districts to J&K Bank and 10 districts to State Bank of India for setting up of RSETIs with the objective of providing self-employment training programmes to the unemployed youth for their skill up-gradation/ skill development.

J&K Bank has already operationalized the RSETIs in all its 12 allocated districts of Srinagar, Ganderbal, Budgam, Baramulla, Bandipora, Kupwara, Anantnag, Kulgam, Pulwama, Shopian, Rajouri and Poonch.

However, the RSETIs set up by SBI are functional in only 9 districts of Jammu, Samba, Udhampur, Reasi, Kathua, Doda, Ramban, Kishtwar and Leh, **leaving District Kargil uncovered**. The issue was brought to the notice of J&K SLBC in its 97th meeting held on 10 June, 2015, wherein the DGM, SBI informed the house that pursuant to the instructions from SBI Corporate Centre the RSETI Kargil had been abandoned as the SBI would not be getting any funds from Gol for this RSETI, as such, the same would be combined with the RSETI Leh.

State Bank of India has already been informed that allotment of one-time grant assistance from Ministry of Rural Development, Govt. of India is pending in respect of all the RSETIs in J&K State and not only for RSETI Kargil. Accordingly SBI was advised by J&K SLBC in its 97th and 98th meetings and subsequently in the Special SLBC meeting held on 14.9.2015 to take necessary measures for operationalizing RSETI in district Kargil forthwith. But till date no response has been received from SBI in the matter.

SBI to inform latest status regarding operationalizing the RSETI in district Kargil.

Performance of RSETIs in J&K State during CFY & from inception of the programme:

Name of the Bank	Target 2015-16		Progress during first half of CFY 2015-16			
	No. of Programmes	Candidates	Total No. of Programmes conducted	Total No. of Persons Trained	No. of persons credit linked	Out of which No. of persons started the ventures
JKB	247	6960	84	2420	461	461
SBI	145	3490	74	1631	430	243
TOTAL	392	10450	158	4051	891	704

Name of the Bank	Position since inception till 30.09.2015			Out of total Settled Candidates upto 30.09.2015			
	No. of candidate trained	No. of Candidates settled	%age of Settlement	No. of Candidates availing Bank Finance	No. of Candidates Self-financed	No. of Candidates in wage employment	%age of Credit linked to total settled
JKB	17492	10735	61%	3966	4144	2625	37%
SBI	9723	5931	61%	1310	2945	1676	22%
TOTAL	27215	16666	61%	5276	7089	4301	32%

HANDHOLDING

- From inception up to 30th September 2015, a total number of 27,215 persons were trained, of these 16,666 persons have settled which constitutes 61% of the total persons trained up to 30th September, 2015.
- Of the 16,666 persons settled after attending training programmes in RSETIs, 5,276 have settled through finances availed from various banks, 7,089 persons have started their enterprises by self financing and the remaining 4,301 persons have opted for wage employment.

District-wise details of RSETIs are given in [Annexure-E3](#).

In light of the above figures the house is requested to deliberate the issue.

ii) **Allotment of land by State Govt. for creating permanent infrastructure for RSETIs: Status regarding allotment of land by State Government**

As per MoRD, GoI Guidelines on setting up of RSETIs the land for establishing RSETIs has to be provided by the concerned State Government, free of cost, with nominal registration expenses. GoI will provide one time grant assistance to the RSETIs, upto a maximum of Rs.1.00 Crore for meeting the expenditure on construction of building and furniture for the same.

The GoI guidelines provide that “*if allotment of land by State Government to RSETIs takes time, banks may start functioning immediately from hired premises. Rent for hiring of premises may be borne upto a maximum of Rs.10.00 lakh, for a period not exceeding three years, out of the Rs.1.00 Crore grant of GoI.*”

The issue of allotment of land for RSETIs is being discussed and reviewed regularly in every meeting of J&K SLBC but there has been no progress in the matter, so far. The detailed report is provided in [Annexure-E4](#)

Deliberations in Sub-Committee of J&K SLBC on IT-enabled Financial Inclusion:

In the meeting of Sub-Committee of SLBC on IT-enabled Financial Inclusion held on 6th August, 2015, it was observed that **J&K State is the only State, which is yet to receive the infrastructure development fund from MoRD, Govt. of India** owing to the fact that State Government has not yet allotted land in favour of the RSETIs. Consequently, all the RSETIs are functioning from the hired premises, for which the rent is being borne by the Sponsor Banks out of their profits. In the said meeting the representative of Finance Deptt., J&K Govt. was advised to convey to the Government that before the sponsoring banks loose interest in carrying this initiative forward the issue of allotment of land be resolved.

In the 98th SLBC meeting representative of Finance Deptt., J&K Govt. informed that Hon'ble Minister for Rural Development, J&K Govt. has taken a meeting on 10th of July, 2015 wherein responsibility for expeditious allotment of land to the RSETI's has been assigned to the two Divisional Commissioners of the State. He expressed optimism that allotment of land for the RSETIs will take place within a month.

Govt. of J&K to inform the latest status in the matter.

House is requested to deliberate upon the issue

SEGMENT - 3
(PERFORMANCE REVIEW OF BANKING SECTOR)

Agenda Item No: 99.07

Bank-wise/ Sector-wise/ Region-wise achievements in lending to Priority Sector/ Non-Priority Sector under Annual Credit Plan 2015-16 –Position as on 30 September 2015.

Banks have extended a total credit of **Rs.8080.21 Crore** in favour of **2,14,155 beneficiaries** (both under Priority as well as Non-priority Sector) against annual target of **Rs.23,605.23 Crore** for **10,57,906 beneficiaries** under Annual Credit Plan 2015-16, thereby registering achievement of **34.23%** in financial terms and **20.24%** in physical terms.

This includes Priority Sector credit of **Rs.5,023.48 Crore** disbursed in favour of **1,72,268** beneficiaries against the annual target of **Rs.14,804.83 Crore** for **8,16,524** beneficiaries (**33.93%** achievement in financial terms and **21.09%** in physical terms) and Non-priority sector credit of **Rs.3,056.73 Crore** disbursed in favour of **41,887** beneficiaries against annual target of **Rs.8,800.40 Crore** for **2,41,382** beneficiaries (constituting achievement of **34.73%** in financial and **17.35%** in physical terms).

The performance of banks at the end of Q2 of CFY in Priority and Non-Priority Sectors under Annual Credit Plan 2015-16 is tabulated below:

(Amount in Crores of Rupees)

Name of the Sector	ACP Target FY 2015-16		Achievement as on 30.9.2015		%age of Achievement	
	Physical	Financial	Physical	Financial	Physical	Financial
Priority Sector	8,16,524	14,804.83	1,72,268	5,023.48	21.09	33.93
Non-Priority Sector	2,41,382	8,800.40	41,887	3,056.73	17.35	34.73
Total	10,57,906	23,605.23	2,14,155	8,080.21	20.26	34.23

The performance of banks vis-à-vis commitments for lending under Annual Credit Plan 2015-16 are given as [Annexure-F](#), [Annexure-F1](#), [Annexure-F2](#), [Annexure-F3](#) & [Annexure-F4](#) for information of the members.

The comparative statement of achievement of banks vis-à-vis their allocated annual targets at the end of Q2 of FY 2014-15 with Q2 FY 2015-16 (YoY) is given hereunder:

Disbursement of Credit to Priority Sector

(Amount in Crores of Rs.)

Name of Bank	FY 2014-15			FY 2015-16		
	Target (Annual)	Achievement (30.09.2014)	%age of Ach.	Target (Annual)	Achievement (30.09.2015)	%age of Ach.
J&K Bank	7036.58	2600.37	36.96	8290.71	3584.85	43.24
SBI	1266.50	242.80	19.17	1517.09	246.18	16.23
PNB	816.86	104.37	12.78	989.77	394.91	39.90
Other Com. Banks	1139.26	257.01	22.56	1385.82	360.86	26.04
Coop. Banks	670.01	111.28	16.61	769.13	136.74	17.78
RRBs	1530.79	207.46	13.35	1848.22	282.84	15.30
Other FIs	4.10	0.21	5.19	4.10	17.10	417.21
TOTAL	12464.10	3523.50	28.27	14804.83	5023.48	33.93

Disbursement of Credit to Non-Priority Sector

(Amount in Crores of Rs.)

Name of Bank	FY 2014-15			FY 2015-16		
	Target (Annual)	Achievement (30.09.2014)	%age of Ach.	Target (Annual)	Achievement (30.09.2015)	%age of Ach.
J&K Bank	4399.09	1315.90	29.91	5078.97	1752.68	34.51
SBI	955.18	280.98	29.42	1143.20	474.43	41.50
PNB	328.05	18.49	5.64	393.38	138.89	35.21
Other Com. Banks	1430.91	265.49	18.55	1718.31	561.20	32.66
Coop. Banks	155.98	36.28	23.26	161.00	48.29	29.99
RRBs	260.31	71.84	27.60	305.24	81.23	26.61
Other FIs	0.26	0.00	0.00	0.30	0.00	0.00
TOTAL	7529.78	1988.99	26.41	8800.40	3056.73	34.73

Consolidated achievement (Priority Sector + Non-Priority Sector)

(Amount in Crores of Rs.)

Name of Bank	FY 2014-15			FY 2015-16		
	Target (Annual)	Achievement (30.09.2014)	%age of Ach.	Target (Annual)	Achievement (30.09.2015)	%age of Ach.
J&K Bank	11435.67	3916.27	34.25	13369.67	5337.53	39.92
SBI	2221.68	523.78	23.58	2660.29	720.62	27.09
PNB	1144.91	122.86	10.73	1383.15	533.80	38.59
Other Com. Banks	2570.17	522.49	20.33	3104.14	922.06	29.70
Coop. Banks	825.99	147.58	17.87	930.13	185.03	19.89
RRBs	1791.10	279.30	15.59	2153.46	364.08	16.91
Other FIs	4.36	0.21	4.88	4.40	17.10	388.75
TOTAL	19993.88	5512.49	27.57	23605.67	8080.21	34.23

- Banks have achieved 33.93% of the target under Priority Sector upto the end of Q2 of CFY i.e. 2015-16 against 28.27% achievement under this sector during corresponding period of the previous financial year i.e. Q2 of PFY.
- Under Non-Priority Sector banks have achieved 34.73% of the allocated targets as on 30.09.2015 as compared to 26.41% achievement under this sector as on corresponding date of the previous financial year i. e 30.09.2014.

- From the above analysis it is observed that during the period under review performance of SBI, Coop. Banks & RRBs has not been satisfactory.

1) SUB-SECTOR-WISE ANALYSIS OF PRIORITY SECTOR CREDIT:

Sub-Sector-wise credit dispensation under Priority Sector - Position as on 30.09.2015

(Amount in Crores of Rs.)

Name of the Sub-Sector	Target (FY 2015-16)	Achievement at the end of Sept. 2015	%age of Ach. viz-a-viz target	%age share in total Ach. Under all sectors
Agriculture	4669.29	1663.14	35.62	33.10
Micro & Small Enterprises	4892.12	3094.57	63.26	61.60
Education	650.51	30.94	4.76	0.62
Housing	2943.95	120.41	4.09	2.40
Others	1648.96	114.42	6.94	2.28
Total	14804.83	5023.48	33.93	100.00

- Education and Housing Sectors continues to show dismal performance under Priority Sector, which is a matter of serious concern and needs introspection.

I) AGRICULTURE SECTOR:

Against the annual target of **Rs.4,669.29 Crore** for **5,08,607 beneficiaries**, banks have disbursed a total amount of **Rs.1663.14 Crore** in favour of **95,480 beneficiaries** under Agriculture Sector upto 30th September, 2015 thereby registering an achievement of **35.62%** in financial terms and **19%** in physical terms.

Out of this, an amount of **Rs.1,266.08 Crore** has been disbursed in favour of **85,590 agriculturists** under Crop Loan against annual target of **Rs.2,535.66 Crore** for **3,66,123 beneficiaries**, registering an achievement of **50%** in financial & **23%** in physical terms.

The contribution of major players under Agriculture Sector is tabulated below:

(Amt. in Crores of Rs.)

Name of the Bank	Financial Target (FY 2015-16)	Achievement at the end of Sept., 2015	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
J&K Bank	2593.40	1238.45	48	74
EDB	269.26	105.10	39	6
HDFC Bank	73.48	85.28	116	5
JK Grameen Bank	590.34	79.99	14	5
PNB	226.29	58.68	26	4
SBI	408.33	36.04	9	2
Other banks/FIs	508.19	59.60	12	4
Total	4669.29	1663.14	35.62	

(II) MICRO & SMALL ENTERPRISES SECTOR:

Against annual target of **Rs.4,892.12 Crore** for **1,71,414 beneficiaries**, banks have disbursed an amount of **Rs.3,094.57 Crore** in favour of **66,982 beneficiaries** upto 30th September, 2015, thereby registering an achievement of **63.26%** of the target in financial terms and **39%** in physical terms.

The contribution of major players is tabulated below:

(Amt. in Crores of Rs.)

Name of the Bank	Financial Target (FY 2015-16)	Achievement at the end of Sept., 2015	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
J&K Bank	2414.03	2301.80	95	74
PNB	475.13	318.77	67	10
SBI	635.33	116.76	18	4
Canara Bank	30.05	43.41	144	1
JK Grameen Bank	384.75	52.33	14	2
Other banks/FIs	952.83	261.50	27	9
Total	4892.12	3094.57	63	

(III) EDUCATION:

Against annual target of **Rs.650.51 Crore** in favour of **17,163 beneficiaries** banks have disbursed an amount of **Rs.30.94 Crore** in favour of **2,148 beneficiaries** during the period under review. This works out to about **4.76%** achievement in financial terms and **12.51%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

Name of the Bank	Financial Target (FY 2015-16)	Achievement at the end of Sept., 2015	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
J&K Bank	314.24	11.81	4	38
PNB	39.94	5.06	13	16
SBI	73.99	6.61	9	21
OBC	13.60	2.43	18	8
Other banks/Fis	208.74	5.03	2	16
TOTAL	650.51	30.94	5	

(IV) HOUSING:

Against annual target of **Rs.2,943.95 Crore** in favour of **45,921 beneficiaries** banks have disbursed an amount of **Rs.120.41 Crore** in favour of **2,549 beneficiaries** upto the end of Q2 of CFY. This works out to an achievement of **4%** in financial terms and **5.55%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

Name of the Bank	Financial Target (FY 2015-16)	Achievement at the end of Sept., 2015	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
J&K Bank	1996.33	19.98	1	17
SBI	240.38	47.92	20	39
PNB	161.67	10.37	6	9
UCO Bank	19.67	1.09	6	1
AXIS Bank	8.86	3.02	34	3
JCC Bank	42.41	7.34	17	6
Citizens Coop Bank	7.63	4.66	61	4
Other banks/Fis	467.00	26.03	6	21
Total	2943.95	120.41	4	

(V) OTHER SECTOR

Against annual target of **Rs.1,648.96 Crore** in favour of **73,419 beneficiaries** banks have disbursed an amount of **Rs.114.42 Crore** in favour of **5,109 beneficiaries** during the quarter under review. This works out to an achievement of **6.94%** in financial terms and **6.95%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

Name of the Bank	Financial Target (FY 2015-16)	Achievement at the end of Sept., 2015	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
JK Bank	972.70	12.81	1	11
SBI	159.06	38.85	24	34
UCO Bank	16.62	1.29	5	1
Ellaquai Dehati Bank	43.78	12.58	29	11
Other banks/Fis	456.80	48.89	11	43
Total	1648.96	114.42	7	

2) SUB-SECTOR-WISE ANALYSIS OF NON-PRIORITY SECTOR CREDIT:

Sub-Sector-wise Credit dispensation under Non-Priority Sector– Position as on 30.09.2015.

(Amount in Crores of Rs.)

Name of the Sub-Sector	Financial Target (FY 2015-16)	Achievement at the end of Sept., 2015	%age of Ach. Viz-a-viz Annual Target	%age share in total Ach. under all sectors
Heavy Industries	1135.13	368.46	32.46	12.05
Medium Industries	848.26	224.09	26.42	7.33
Education	481.06	1.92	0.40	00.06
Housing	1239.31	24.77	2.00	00.82
Others	5096.64	2437.50	47.83	79.74
Total	8800.40	3056.73	34.73	

I) HEAVY INDUSTRIES:

Against annual target of **Rs.1,135.13 Crore** for **3,472** beneficiaries, banks have disbursed an amount of **Rs.368.46 Crore** in favour of **13** beneficiaries under Heavy Industries upto the end of Q2 of CFY thereby registering an achievement of **32.46%** in financial terms and **0.37%** in physical terms.

II) MEDIUM INDUSTRIES:

Against annual target of **Rs.848.26 Crore** for **16,387 beneficiaries**, banks have disbursed an amount of **Rs.224.09 Crore** in favour of **120 beneficiaries** under Medium Industries upto **30th September, 2015** thereby registering an achievement of **26.42%** in financial terms and **0.73%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

Name of the Bank	Financial Target (FY 2015-16)	Achievement at the end of Sept., 2015	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
J&K Bank	682.01	200.53	29.40	89.48
SBI	100.66	13.39	13.30	5.98
PNB	12.62	6.50	51.50	2.90
Other banks/FIs	52.97	3.67	6.93	1.64
Total	848.26	224.09	26.42	

(III) EDUCATION:

Against annual target of **Rs.481.06 Crore** in favour of **4,304 beneficiaries** banks have disbursed a paltry amount of **Rs.1.92 Crore** in favour of **47 beneficiaries** during the period under review. This works out to a dismal achievement **0.40%** in financial terms and **1.09%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

Name of the Bank	Financial Target (FY 2015-16)	Achievement at the end of Sept., 2015	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
J&K Bank	402.34	0.97	0.24	50.52
Canara Bank	3.92	0.16	3.83	7.81
SBI	29.96	0.10	0.33	5.21
Other banks/FIs	44.84	0.69	1.56	36.46
Total	481.06	1.92	0.40	

(IV) HOUSING:

Against annual target of **Rs.1,239.31 Crore** in favour of **6,092 beneficiaries** banks have disbursed **Rs.24.77 Crore** in favour of **405 beneficiaries** upto 30th September, 2015. This works out to an achievement of **2%** in financial terms and **6.65%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

Name of the Bank	Financial Target (FY 2015-16)	Achievement at the end of Sept., 2015	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
J&K Bank	1010.75	9.96	1	40
SBI	91.52	2.74	1	11
PNB	19.44	7.69	40	31
Other banks/FIs	209.11	4.38	2	18
Total	1239.31	24.77	2	

(V) OTHER SECTOR

Against annual target of **Rs.5,096.64 Crore** in favour of **2,11,127 beneficiaries** banks have disbursed an amount of **Rs.2437.50 Crore** in favour of **41302 beneficiaries** upto 30th September, 2015. This works out to **47.83%** achievement in financial and **12%** in physical terms.

The contribution of individual banks is tabulated below:

(Amt. in Crores of Rs.)

Name of the Bank	Financial Target (FY 2015-16)	Achievement at the end of Sept., 2015	%age of Ach. Viz-a-viz Annual Target	%age share in total credit disbursed by all Banks together
J&K Bank	2,072.42	1,172.76	57	48
SBI	781.46	457.83	59	19
HDFC Bank	375.83	240.08	64	10
Canara Bank	46.55	112.51	242	5
PNB	314.62	124.60	40	5
Other banks/FIs	1,505.76	329.72	22	13
Total	5,096.64	2,437.50	48	

Poor achievement under Education and Housing Sub-Sectors:

The poor performance of banks under Education & Housing Sub-Sectors has remained the concern of SLBC for quite a long time. The SLBC has been always impressing upon the stake holders to put in concerted efforts so that the credit off take under these vital sectors is enhanced but despite assurances the position has not improved yet. The SLBC in its previous meetings observed that despite high appetite and zero rate of rejection of cases the education & housing sectors are not picking up and needs serious introspection.

3) REGION-WISE / SECTOR-WISE POSITION:

The Region-wise/ Sector-wise achievements upto 30th September, 2015 vis-à-vis commitments for lending to Priority/Non-Priority Sectors under Annual Credit Plan 2015-16 are summarized below:

(Amount in Crores of Rs.)

Region	Sector	Targets (ACP 2015-16)	Achievements at end of Q2	Achievement (%age)
Kashmir	Priority Sector	7885.38	3165.66	40.15
	Non-Priority Sector	3797.62	1724.09	45.40
	Total	11683.00	4889.75	41.85
Jammu	Priority Sector	6664.85	1747.84	26.22
	Non-Priority Sector	4738.12	1302.16	27.48
	Total	11402.97	3049.99	26.75
Ladakh	Priority Sector	254.60	109.98	43.20
	Non-Priority Sector	264.66	30.49	11.52
	Total	519.26	140.46	27.05
	TOTAL PRIORITY	14804.83	5023.48	33.93
	TOTAL NON-PRIORITY	8800.40	3056.73	34.73
	Grand Total	23605.23	8080.21	34.23

- The achievement of banks in Jammu region is comparatively very low which needs focus.

The RBI prescribed statement 'LBS-MIS-III indicating Targets & Achievements is placed as [Annexure-F5](#) for information of the members.

In light of the above position, the house is requested to deliberate upon the achievement of banks upto end of Q2 of the CFY (2015-16) against the ACP targets.

Individual Banks may explain.

Agenda Item No: 99.08

CREDIT UNDER GOVERNMENT SPONSORED SCHEMES

- (i) **Region-wise / District-wise / Scheme-wise and Bank-wise performance of various Banks under Government Sponsored Schemes as on 30th September, 2015:**
- (ii) **Data related to NPAs under Government Sponsored Schemes:**

Against Annual Action Plan 2015-16 target of **Rs.171.61 Crore for 10,902 beneficiaries** for all banks operating in the State, the achievement at the end of September 2015 under four major Government Sponsored Schemes, viz. NRLM, PMEGP, NULM and SC/ST/OBC is of the order of **Rs.40.21 Crore** spread over **1,696 beneficiaries** in all the three regions of the State thereby registering an achievement of **23%** of the target in financial and **16%** in physical terms against **19%** achievement in financial & **17%** in Physical terms as on corresponding date of the previous financial year.

The performance details under Govt. Sponsored Schemes are given in [Annexure-G](#) & [Annexure-G1](#)

1) REGION-WISE ANALYSIS OF ACHIEVEMENTS

(Amount in Crores of Rs.)

Name of the Region	Target		Achievement		%age Ach.	
	A/C	Amt.	A/C	Amt.	Physical Terms	Financial Terms
Kashmir	7773	104.06	1187	30.32	15	29
Jammu	2778	58.76	489	8.46	18	14
Ladakh	351	8.79	20	1.43	6	16
Total 3 regions	10902	171.61	1696	40.21	16	23

i) KASHMIR REGION:

Banks have disbursed an amount of **Rs.30.32 Crore** to **1,187 beneficiaries** upto 30th September, 2015 under four major Government Sponsored Schemes against annual target of **Rs.104.06 Crore for 7,773 beneficiaries**, thereby achieving **29%** of the target in financial terms and **15%** in physical terms against achievement of **14%** in financial & **12%** in physical the corresponding period of the previous year.

ii) JAMMU REGION

Banks have disbursed an amount of **Rs.8.46 Crore** in favour of **489 beneficiaries** upto 30th September, 2015 under four major Government Sponsored Schemes against annual target of **Rs.58.76 Crore** to **2778 beneficiaries**, which accounts for **14%** and **18%** achievement in financial and physical terms respectively, against achievement of 33% in financial and 30% in physical terms during the corresponding period of the previous financial year.

iii) LADAKH REGION

Banks have disbursed an amount of **Rs.1.43 Crore** in favour of **20 beneficiaries** upto 30th September, 2015 under four major Government Sponsored Schemes against annual target of **Rs.8.79 Crore** for **351 beneficiaries**, which works out to **16%** achievement in financial and **6%** in physical terms, against achievement of 69% in financial and 8% in physical terms during corresponding period of the last year.

2) SCHEME-WISE/ BANK-WISE ANALYSIS OF ACHIEVEMENTS

The scheme-wise achievements in four major Government Sponsored Schemes as on 30th September, 2015 is tabulated below in light of the figures annexed as [Annexure-G2](#), [Annexure-G3](#), [Annexure-G4](#) and [Annexure-G5](#).

Scheme-wise achievement as on 30th September, 2015 is given hereunder:

(Amount in Crores of Rupees)

Name of the Scheme	Target		Achievement		%age Ach.	
	A/C	Amt.	A/C	Amt.	Physical Terms	Financial Terms
NRLM	4319	30.57	751	10.67	17	35
PMEGP	1760	76.76	513	24.16	29	31
NULM	2099	45.82	219	3.72	10	8
SC/ST/OBC	2724	18.46	213	1.65	8	9
Total	10902	171.61	1696	40.21	16	23

NATIONAL RURAL LIVELIHOOD MISSION (NRLM):

Under NRLM against a target of **Rs.30.57 Crore** for **4,319 beneficiaries**, banks have disbursed an amount of **Rs.10.67 Crore** to **751 beneficiaries** (which includes 33 pending sanctioned cases of previous year) at the end of September, 2015, which works out to achievement of **35%** in financial and **17%** in physical terms.

The contribution of major players is tabulated below:

(Amount in Crores of Rs.)

Name of the Bank	Target 2015-16		Achievement at the end of Q2 of CFY		%age Achievement viz-a-viz target	
	A/C	Amt.	A/C	Amt.	Physical Terms	Financial Terms
J&K Bank	2490	19.65	565	9.38	23	48
SBI	213	1.31	43	0.43	20	33
JKGB	732	4.09	66	0.33	9	8
EDB	155	1.33	24	0.19	15	14
PNB	174	1.01	20	0.17	11	17
JCC Bank	40	0.40	27	0.14	68	34
Other Banks/FIs	515	2.78	29	0.29	6	10
TOTAL	4319	30.57	751	10.67	17	35

From the data in [Annexure-G2](#) it is observed that **869** cases were sponsored to banks up to 30th September, 2015 viz-a-viz annual target of 4,319 cases, out of which 804 cases were sanctioned, 13 cases were rejected/ returned and 52 cases are pending for sanction with banks.

PRIME MINISTERS EMPLOYMENT GENERATION PROGRAMME (PMEGP)

Under PMEGP Scheme against the annual target of **Rs.76.76 Crore** for **1,760 beneficiaries**, banks have disbursed an amount of **Rs.24.16 Crore** to **513 beneficiaries upto the end of Q2 of CFY** (which includes 287 sanctioned pending cases of previous year) for setting up of employment generating units thereby achieving **31%** and **29%** of target in financial and physical terms respectively.

The contribution of major players is tabulated below:

Amount in Crores of Rs.)

Name of the Bank	Target for CFY (2015-16)		Achievement at the end of Q2 of CFY		%age Achievement viz-a-viz target	
	A/C	Amt.	A/C	Amt.	Phy. Terms	Financial Terms
J&K Bank	823	38.78	294	16.13	36	42
JKGB	142	5.98	36	1.22	25	20
EDB	85	3.78	51	1.85	60	49
Other banks/FIs	710	28.22	132	4.96	19	18
TOTAL	1760	76.76	513	24.16	29	31

From the data in [Annexure-G3](#) it is observed that 757 cases were sponsored to banks upto 30th September 2015 viz-a-viz annual target of 1,760 cases, out of which 321 cases were sanctioned, 121 cases were rejected/ returned and 315 cases are pending for sanction with banks.

NATIONAL URBAN LIVELIHOOD MISSION (NULM):

Under NULM banks have disbursed an amount of **Rs.3.72 Crore** to **219 beneficiaries** (which includes Rs.0.03 Crore of previous year's 2 sanctioned cases) upto 30th September 2015 against annual target of **Rs.45.82 Crore** for **2,099 beneficiaries**, thus registering an achievement of **8% & 10%** in financial and physical terms respectively.

Major contributors are:

Amount in Crores of Rs.)

Name of the Bank	Target for CFY (2015-16)		Achievement at the end of Q2 of CFY		%age Achievement viz-a-viz target	
	A/C	Amt.	A/C	Amt.	Physical	Financial
J&K Bank	1117	25.94	169	2.89	15	11
Other banks/FIs	982	19.88	50	0.83	5	4
TOTAL	2099	45.82	219	3.72	10	8

From the available data it is observed that 771 cases were sponsored to banks upto 30th September 2015 viz-a-viz annual target of 2,099 cases, out of which **270** cases were sanctioned, **135** cases were rejected/ returned and **366** Cases are pending with banks.

SCHEDULE CASTE /SCHEDULE TRIBE /OTHER BACKWARD CLASS (SC/ST/OBC):

Under SC/ST/OBC Schemes banks have disbursed an amount of **Rs.1.65 Crore** to **213 beneficiaries** (which includes Rs.0.51 Crore of previous year's 59 pending cases) upto the end of Q2 of CFY 2015-16 against annual target of **Rs.18.46 Crore** for **2,724 beneficiaries** thereby registering an achievement of **9% & 8%** in financial and physical terms respectively.

The contribution of individual banks is tabulated below:

Amount in Crores of Rs.)

Name of the Bank	Target for CFY (2015-16)		Achievement at the end of Q2 of CFY		%age Achievement viz-a-viz target	
	A/C	Amt.	A/C	Amt.	Physical Terms	Financial Terms
J&K Bank	1197	8.06	164	1.18	14	15
Other Banks/FIs	1527	10.40	49	0.47	3	5
TOTAL	2724	18.46	213	1.65	8	9

Against physical target of 2,724 cases, 485 cases have been sponsored to banks upto 30th September, 2015, out of which 233 cases were sanctioned, 60 cases were rejected and 192 cases are pending with the banks.

(ii) Non Performing Assets (NPAs) under Government Sponsored Segment:

NPA position in respect of five major Government Sponsored Schemes is given below for information of the house.

(Amt. in Crores of rupees)

S.No.	Name of the Scheme	Amt. of Credit Outstanding as on 30.09.2015	Gross NPAs as on 30.09.2015	%age of NPA
1	NRLM (SGSY)	87.95	7.06	8.02
2	PMEGP	183.92	11.29	6.13
3	JKSES	253.69	12.15	4.78
4	NULM (SJSRY)	24.81	5.35	21.56
5	SC/ST/OBC	55.77	4.08	7.31
	TOTAL	606.14	39.93	6.58

Bank-wise details of NPAs under various Government Sponsored Schemes are given in [Annexure-H](#).

In light of above mentioned figures and details provided in Annexures, house is requested to deliberate upon the issue.

Agenda Item No: 99.09

Performance under Handicrafts / Handlooms:

The Bank-wise achievement as on 30.09.2015 under these Schemes is given in the [Annexure-I](#), [Annexure-I1](#), [Annexure-I2](#) & [Annexure-I3](#).

Handicrafts/ Artisan Credit Card

Against target of **Rs.271.68 Crore** for **26,287 beneficiaries** banks have disbursed **Rs.26.79 Crore** to **2614 beneficiaries** upto the end of September, 2015, which includes 524 sanctioned cases of previous financial year, indicating an achievement of **10% both in financial as well as in physical terms**. Upto the period under review, **4,378** cases were sponsored to various banks out of which **2,390** cases have been sanctioned, **627** cases rejected and **1,361** cases are pending with banks for sanction.

The contribution of major players is tabulated below:

(Amount in Crores of Rs.)

Name of the Bank	Target For CFY (2015-16)		Achievement at the end of Q2 of CFY		%age Ach. Viz-a-viz target	
	A/C	Amt.	A/C	Amt.	Physical	Financial
J&K Bank	21,234	218.61	1,593	17.48	8	8
EDB	1,003	11.48	423	3.90	42	34
SBI	752	8.09	182	1.70	24	21
JKGB	902	9.09	147	1.29	16	14
PNB	1,122	11.52	74	0.69	7	6
Other Banks/FIs	1,274	12.89	195	1.73	15	13
TOTAL	26,287	271.68	2,614	26.79	10	10

Handlooms (Micro Credit Plan Scheme)

Against target of **Rs.27.95 Crore** for **2,779 beneficiaries** banks have disbursed **Rs.9.70 Crore** in favour of **743 beneficiaries** upto the end of September, 2015, which includes **139** sanctioned cases of previous financial year, indicating an achievement of **35%** in financial terms and **27%** in physical terms. During the period under review **1,464** cases were sponsored to various banks, out of which **722** cases have been sanctioned by banks, **248** cases were rejected and **494** cases are pending with the banks for sanction.

The contribution of major players is tabulated below:

(Amount in Crores of Rs.)

Name of the Bank	Target For CFY (2015-16)		Achievement at the end of Q2 of CFY		%age Ach. Viz-a-viz target	
	A/C	Amt.	A/C	Amt.	Phy.	Fin.
J&K Bank	1,682	16.76	507	7.70	30	46
Other Banks/FIs	1097	11.19	236	2.00	22	18
TOTAL	2.779	27.95	743	9.70	27	35

Handlooms (Weavers' Credit Card Scheme):

An amount of **Rs.3.03 Crore** has been disbursed by banks under weavers' Credit Card Scheme in favour of **359 weavers** (against the Financial & Physical target of **Rs.26.81 Crore & 2,021 beneficiaries** respectively) indicating an achievement of **11%** in financial and **18%** in physical terms. Under the Scheme **1,258** cases were sponsored to banks upto 30th September, 2015, against which **416** cases have been sanctioned, **117** cases were returned/ rejected and **724** cases are pending with various banks.

Out of the total disbursement of Rs.3.03 Crore under the scheme JK Bank's share is Rs.2.47 Crore (81.52%).

The house is requested to deliberate.

Agenda Item No: 99.10

ACHIEVEMENT UNDER SELF HELP GROUP AS ON 30th SEPTEMBER, 2015:

Reserve Bank of India has desired to have a proper review of disbursement of credit through Self Help Groups (SHGs), as it is an effective tool for delivering credit to rural poor for their economic empowerment and an alternate loan delivery system, which minimizes the cost of operation and transaction for the banks.

The cumulative position of achievement under Self Help Group (SHG) Scheme upto the end of **September 2015** and comparison with the progress as on corresponding period of the previous year i. e. **30th September, 2014** is summarized as under:

(Amt. in Crores of Rs.)

	Position as on 30.09.2014	Position as on 30.09.2015	YoY Growth %
Total SHGs formed	12,066	15,877	32%
SHGs Savings linked	10,456	14,261	36%
SHGs Credit linked	7,923	10,687	35%
Total loans disbursed	Rs.54.87	Rs.74.37	36%

Contribution of individual banks is given hereunder:

(Amt. in Crores of Rs.)

Name of Bank	SHGs formed	SHGs savings linked	SHGs Credit linked	Credit disbursed
J&K Bank	6,976	6,126	3,202	19.51
SBI	3,404	2,670	2,576	19.13
JKGB	2,213	2,187	1,984	12.01
EDB	1,041	1,041	925	13.84
J&K SCB	736	736	714	2.39
PNB	604	604	470	1.95
JCCB	333	333	333	1.28
BCCB	297	297	291	2.01
Other Banks/FIs	273	267	192	2.25
Total	15,877	14,261	10,687	74.37

The detailed Bank-wise performance as on **30th September, 2015** is submitted as per [Annexure-J](#).

House is requested to deliberate on the issue

Agenda Item No: 99.11

BANK CREDIT AT A GLANCE

(OVERVIEW OF CREDIT SCENARIO IN J&K STATE AS ON 30TH SEPTEMBER, 2015)

As per standing instructions of RBI circulated vide letter No.RPCD.LBS.BC.NO.47/01.13.03/2005-06 dated November 9, 2005 the Credit Deposit Ratio of Banks is to be monitored at different levels on the basis of the following parameters:

Institution/ Level	Indicator
Individual Banks at Head Office	Cu+RIDF
State Level (SLBC)	Cu+RIDF
District Level	Cs

Cu=Credit as per place of utilization

Cs=Credit as per place of Sanction

RIDF=Total Resource support provided to States under RIDF

In light of above RBI instructions J&K SLBC has included the Corporate Sector advances made by the outside State branches of J&K Bank, SBI and PNB for financing the projects in J&K State in their respective outstanding advances for the purpose of computing their Credit Deposit Ratio at **State Level**.

The inclusion of said advances and its impact on CD Ratio of the individual banks and on overall CD Ratio of the State is tabulated hereunder:

(Amt. in Crores of Rupees)

S. No	Name of the Bank	Total advances outstanding as on 30.09.2015	Corporate Sector Advances out of total advances outstanding	CD Ratio without inclusion of Corporate Sector Advances*	CD Ratio after inclusion of Corporate Sector Advances*
1	JKB	24,778.58	258.94	51.05%	51.59%
2	SBI	5,879.64	2335.42	31.62%	52.46%
3	PNB	1,406.51	430.56	17.99%	25.92%

*(Corporate Sector Advances represents the advances made by the outside State branches of the banks for financing the projects in J&K State)

	Without inclusion of Corporate Sector Advances as on 30.09.2015	With inclusion of Corporate Sector Advances as on 30.09.2015
Overall CD Ratio in the State	45.55%	49.34%

1. **Comparative Statement of Bank-wise deposits and advances with Credit Deposit Ratio and Credit + Investment to Deposit Ratio and NPAs outstanding as on September 30, 2014 and September 30, 2015.**

[Annexure- K](#)

- Total advances of all banks operating in the State as on September 30, 2015 stood at Rs.39,372.43 Crore against Rs.34,398.97 Crore as at the corresponding period of previous year. The total deposits of the banking sector stood at Rs.79,791.53 Crore as on September 30, 2015 as compared to Rs.72,767.21 Crore as on September 30, 2014.
- YoY growth in Deposits = 9.65% (Increase of Rs.7024.32 Crore) and YoY growth in Advances = 14.45%(Increase of Rs.4973.46 Crore).
- The CD Ratio of all banks operating in the State stood at 49.34% as on September 30, 2015 against 47.27% as on September 30, 2014 (YoY Increase=2.07%)

2. **Statement of Bank-wise / Sector-wise advances outstanding against Priority Sector/ Weaker Sections of the society at September, 30, 2015.**

[Annexure-K1](#)

Out of the aggregate advances of **Rs.39,372.43 Crore** outstanding as on **September, 30, 2015** an amount of **Rs.21254.16 (53.98%)** has gone to Priority Sector and **Rs.18,118.27 Crore (46.02%)** has gone to Non-Priority Sector. **Rs.6,449.30 Crore** out of the Priority sector has gone to weaker sections of the society constituting **16%** of total Advances (**against Bench Mark of 10%**). **The contribution of J&K Bank alone to Weaker Sections of the society has been Rs.4,928.79 Crore, constituting 19.89% of its total advances.**

CREDIT SHARING OF MAJOR PLAYERS IN J&K STATE:

As is manifest from the Comparative Statement of Bank-wise Deposits and Advances (**Annexure-K**) the contribution of individual banks to advances outstanding as on September 30, 2015 is tabulated hereunder:

(Amt. in Crores of Rs.)

Name of the Bank	Total Advances outstanding of all Banks	Advances outstanding Individual Banks	%age share to total advances outstanding of all banks
J&K Bank	39,372.43	24,778.58	63%
SBI		5,879.64	15%
PNB		1,406.51	4%
JKGB		1,236.94	3%
HDFC Bank		1,216.87	3%
EDB		501.25	1%
Other Banks/FIs		4,352.64	11%

J&K Bank has the largest share of Rs.24,778.58 Crore constituting 63% of the aggregate outstanding credit of banking sector of Rs.39,372.43 Crore in the State as on September 30, 2015. The share of SBI is Rs.5,879.64 Crore (15%), PNB is Rs.1,406.51 Crore (4%), JKGB is Rs.1,236.94 Crore (3%), HDFC Bank is 1,216.87 Crore (3%) and that of Ellaquai Dehati Bank is Rs.501.25 Crore (1%).

It is also evident from [Annexure-K1](#) that J&K Bank has the largest share of Rs.13,795.34 Crore aggregate outstanding credit under Priority Sector comprising **65%** of the total Priority Sector Bank Credit of Rs.21,254.16 Crore in the State at the end of September, 2015. The shares of SBI, PNB, JKGB and HDFC Bank in outstanding credit to Priority Sector are Rs.1,926.37 Crore (10%), Rs.779.24 Crore (4%), Rs.902.25 Crore (4%) and Rs.664.49 Crore (3%) respectively.

Growth in C.D. Ratio of major banks in J&K State:

S. No.	Name of Bank	Total Advances	C.D. Ratio as on 30.9.2014	C.D. Ratio as on 30.9.2015	YOY growth in CD Ratio
1	J&K Bank	24,778.58	49.25	51.59	2.34
2	SBI	5,879.64	46.86	52.46	5.60
3	PNB	1,406.51	33.88	25.92	(-)7.96
4	J&K Grameen Bank	1,236.94	44.97	44.70	(-)0.27
5	Ellaquai Dehati Bank	501.25	48.60	56.05	7.45
6	HDFC Bank	1,216.87	52.48	61.26	8.78
7	Coop. Banks put together	1207.73	37.15	37.93	0.78

The Sub-Sector-wise share in total Priority Sector outstanding as on September 30, 2015 is given below:

(Amt. in Crores of Rs.)

S. No	Name of the Sub-Sector	Outstanding In Sub-sector	Total Priority Sector Outstanding	%age share in total Priority Sector Outstanding
1	Agriculture & Allied	6,969.26	21,254.16	32.79%
2	Micro & Small Enterprises	10,430.11		49.07%
3	Education	287.55		1.35%
4	Housing	2,241.48		10.55%
5	Others	1,325.76		6.24%

While analyzing the Priority Sector advances it is observed that Micro & Small Enterprises dominates other sectors, absorbing major share of Rs.10,430.11 Crore (49%) followed by Agriculture, Housing, and Others sector with an amount of Rs.6969.26 Crore (33%), Rs.2,241.48 Crore (11%), Rs.1325.76 Crore (6%) respectively and the lowest share of Rs.287.55 Crore (1.35%) has gone to Education Sector.

The Sub-Sector-wise share in total Non-Priority Sector outstanding as on September 30, 2015 is given below:

(Amt. in Crores of Rs.)

S. No	Name of the Sub-Sector	Outstanding In Sub-sector	Total Non-Priority Sector Outstanding	%age share in total Non-Priority Sector Outstanding
1	Heavy Industries	1,033.89	18,118.27	5.70%
2	Medium Industries	859.73		4.75%
3	Education	15.71		0.08%
4	Housing	790.16		4.36%
5	Others	15,418.78		85.11%

While analyzing the Non-Priority Sector advances it is observed that 85% of the total advances outstanding as on September 30, 2015 has gone to **Other Sector** alone while the remaining 15% of Non-priority Sector credit has gone to Heavy Industries (5.70%), Medium Industries (4.75%), Housing (4.36%) and lowest share of (0.08%) has gone to Education Sector.

Bank-Wise Position of Gross NPAs in the J&K State as on September 30, 2015:
(Amt. in Crores of Rs.)

Bank Category	Advances outstanding (Excluding Corporate Sector Advances)	Gross NPA	Gross NPA %age
Public Sector Banks	9,508.01	839.55	8.83%
Private Sector Banks	26,381.82	633.96	2.40%
Regional Rural Banks	1738.19	207.07	11.91%
Central/ State Cooperative Banks	1,207.73	165.38	13.69%
J&K State Financial Corporation (JK SFC)	536.68	56.25	10.48%
Total All Banks	39,372.43	1,902.21	5.23%

(Amt. in Crores of Rs.)

Name of the Bank	Advances (Excluding Corporate Sector Advances)	Gross NPAs	%age of Gross NPAs w.r.t. Adv. outstanding
J&K Bank	24,519.64	608.57	2.48%
SBI	3,544.31	155.25	4.38%
PNB	975.95	183.19	18.77%
J&K Grameen Bank	1,236.94	173.75	14.05%
Ellaquai Dehati Bank	501.25	33.32	6.65%
HDFC Bank	1,216.87	23.14	1.90%
Other Banks/FIs	4,352.55	724.99	16.65%
TOTAL (30.09.2015)	36,347.51	1,902.21	5.23%
TOTAL (30.09.2014)	31,567.80	1,663.03	5.27%

The RBI prescribed statement 'LBS-MIS-II indicating loan disbursements and outstanding credit is placed as [Annexure-K2](#) for information of the members.

The District-wise/ Bank-wise gross NPA position of the banks as reflected in [Annexure-L](#) & [Annexure-L1](#) reveals that out of total NPAs of **Rs.1,902.21** Crore in the State as on September 30, 2015, the amount of three major banks, i.e. J&K Bank, SBI and PNB is to the tune of Rs.608.57 Crore, Rs.155.25 Crore and Rs.183.19 Crore, respectively.

In light of the figures provided in the Annexures, the analysis of credit scenario is presented before the house for deliberations.

Agenda Item No: 99.12

Flow of credit under Credit Guarantee Fund Trust Scheme for MSMEs as on 30th September, 2015:

The Credit Guarantee Fund Scheme for Micro and Small Enterprises (CGTMSE) was launched by the Government of India to make available collateral-free credit to the micro and small enterprise sector. Both the existing and the new enterprises are eligible to be covered under the scheme. The Ministry of Micro, Small and Medium Enterprises and Small Industries Development Bank of India (SIDBI), established a Trust named Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) to implement the Credit Guarantee Fund Scheme for Micro and Small Enterprises. The scheme was formally launched on August 30, 2000.

In J&K State, under the Credit Guarantee Fund Trust Scheme for MSMEs, banks have disbursed an amount of Rs.985.97 Crore in favour of 50,463 beneficiaries upto 30th September, 2015. This includes Rs.69.38 Crore disbursed by the banks in favour of 1,905 beneficiaries during **Q2 of CFY (2015-16)**.

Major contributors are:

J&K Bank	...	Rs.506.09 Crore (51%),
State Bank of India	...	Rs.238.35 Crore (24%) and
PNB	...	Rs.110.53 Crore (11%)

Bank-wise details are given in [Annexure-M](#).

The house is requested to review the position and deliberate on the issue.

Agenda Item No: 99.13

Flow of Credit in Minority Concentrated Districts as on 30th September, 2015:

In terms of Reserve Bank of India guidelines flow of credit to minorities in 121 districts of the country notified as “**Minority Concentrated Districts**” by Gol, is to be monitored for ensuring that minority communities receive a fair and equitable portion of credit within the overall target of priority sector.

For J&K State only District Leh has been included in the list of minority concentrated districts.

As per the data received from LDM, Leh, flow of credit to minorities in Leh District under priority sector as on 30th September, 2015 has been to the tune of **Rs.249.88 Crore** spread over **10,424** accounts, as compared to outstanding amount of **Rs.237.64 Crore** favouring **10,007** beneficiaries as on **30th June, 2015**

Break up is given below:

(Amount in Crores of Rs.)

Serial	Name of community	No. of Accounts		Amount outstanding	
		30.06.2015	30.09.2015	30.06.2015	30.09.2015
	Christians	4	4	0.07	0.07
	Muslims	1775	1851	41.12	45.13
	Buddhists	7329	7631	165.23	172.13
	Sikhs	11	13	0.43	0.50
	Zoroastrians	0	0	0	0
A	TOTAL	9119	9495	206.85	217.83
B	Others	888	929	30.79	32.05
C	Total Priority Sector Advances (A+B)=C	10007	10424	237.64	249.88
D	Share of A out of C (in %)	91.13	91.09	87.04	87.17

This for information of the house

Agenda Item No: 99.14

Performance review of LDMs/ DLRCs & DCCs:

The High Level Committee (HLC) of RBI to review Lead Bank Scheme has recommended that “various fora at lower levels should give adequate feedback to the SLBC on various issues that need to be discussed on a wider platform. Important issues/ decisions of the BLBC, DCC and DLRC should be placed before the next meeting of the SLBC, so that these receive adequate attention at the State Level.

Conduct of DCCs and DLRCs meetings:

The periodicity of conducting DCC and DLRC meetings envisaged by RBI is being complied with by all the LDMs in J&K State and these meetings are being conducted regularly. The detailed statements of DLRC / DCC meetings conducted during the quarter ended September, 2015 are enclosed as [Annexure-N & N1](#) for information of the house.

District-wise Credit Deposit Ratio:

Based on the data provided by banks operating in the State, C.D. Ratio of each district as on 30th September, 2015 is tabulated hereunder for information of the house:

S. No.	Name of District	C.D. Ratio (%age)	Remarks	S. No.	Name of District	C.D. Ratio (%age)	Remarks
Lead Districts of J&K Bank				Lead Districts of SBI			
1	Srinagar	49.66	...	13	Samba	53.06	...
2	Ganderbal	71.33	...	14	Kathua	40.39	...
3	Baramulla	82.30	...	15	Udhampur	30.65	Low CD Ratio
4	Bandipora	73.74	...	16	Reasi	28.33	Low CD Ratio
5	Anantnag	70.02	...	17	Jammu	31.76	Low CD Ratio
6	Kulgam	98.23	...	18	Doda	31.59	Low CD Ratio
7	Pulwama	87.11	...	19	Ramban	30.27	Low CD Ratio
8	Shopian	190.56	...	20	Kishtwar	26.79	Low CD Ratio
9	Budgam	82.72	...	21	Leh	26.75	Low CD Ratio
10	Kupwara	78.28	...	22	Kargil	34.51	Low CD Ratio
11	Poonch	21.31	Low CD Ratio				
12	Rajouri	26.83	Low CD Ratio				

The detailed statement showing District-wise/ Agency-wise Credit Deposit Ratio is given in [Annexure-O](#).

From the above table it is observed that ten districts of the State continue to have discouraging and subdued C.D. Ratio. These districts are: Jammu, Udhampur, Reasi, Doda, Ramban, Kishtwar, Rajouri, Poonch, Leh and Kargil. The LDMs have been repeatedly advised to closely monitor the credit dispensation and follow up with the concerned banks to improve performance and achieve ACP targets. But there has been no improvement in the position.

As per RBI guidelines conveyed vide Circular No. RBI/2005-06/202 dated November 9, 2005 the Lead District Managers were required to set up Special Sub-Committees (SSCs) of DLCC to monitor the CD Ratio in the districts having less than 40% C.D. Ratio. The functions of the Special Sub-Committee will be as under:

- 1) To draw up Monitorable Action Plans (MAPs) for improving the CDR in their districts on a self-set graduated basis;**
- 2) Hold meetings to set a target for increasing the CDR and also set a definite time frame for the CDR beyond 60% in annual increments.**
- 3) Take up the plans for implementation and monitor the same assiduously.**
- 4) Report the progress to the DLCC on quarterly basis and through DLCC to the Convenor of SLBC.**

Although the Special Sub-Committees (SSCs) of DLCC to monitor the CD Ratio have reportedly been set up in all these districts, but the said Committees are not functional, with the result the issue has not been addressed.

LDMs of the aforesaid 10 districts having low C. D. Ratio to apprise the house whether the said DCC Sub-Committee are functioning, if so, the measures initiated by them to improve the C. D. Ratio in the districts.

House may deliberate on the issue

Agenda Item No: 99.15

Finance to Five lakh Joint Liability Farming Groups of “Bhoomi heen Kissan” through NABARD

MoF, Gol vide letter dated 30th October 2014, addressed to SLBC Convenors across the Country, has informed that Hon’ble Union Finance Minister has announced the launching of new scheme for landless farmers called “**Joint Liability Farming Groups of Bhoomi heen Kisan**” through NABARD in the last financial year (2014-15). The target group under the scheme is the landless farmers who are denied institutional finance because of not having any land holding.

Progress achieved in J&K State during CFY upto the end of 30th September, 2015:

(Amt. in lacs)

S.No.	Name of the Bank	Target	No. of JLGs formed	JLGs credit-linked	
				A/C	Amount
1	J&K Bank	641	116	97	165.60
2	J&K Grameen Bank	361	216	131	186.46
3	Ellaquai Dehati Bank	191	136	136	195.80
4	State Bank of India	139	0	0	0
5	Punjab National Bank	63	2	2	3.20
6	HDFC Bank	53	0	0	0
7	ICICI Bank	50	0	0	0
8	Punjab & Sind Bank	02	0	0	0
	TOTAL	1500	470	366	551.06

District-wise progress of banks as at the end of September, 2015 is enclosed as [Annexure-P](#) for information of the members.

The house is requested to deliberate upon the issue

Agenda Item No: 99.16

Swarozgar Credit Card Scheme – Progress achieved as on 30th September, 2015:

Swarozgar Credit Card (SCC) Scheme prepared by NABARD was introduced in September, 2003 for providing adequate, timely and uninterrupted credit, (i.e. working capital including consumption needs and/ or block capital requirements) to the small artisans, handloom weavers and other self-employed persons including micro-entrepreneurs, SHGs, etc. from the banking system in a flexible, hassle-free and cost effective manner.

The Scheme is to be implemented by all Commercial Banks, RRBs, State Cooperative Banks, DCCBs/ PACS, SCARDBs etc. The credit facility extended under the Scheme is in the nature of a composite loan including term loan/ revolving cash credit. NABARD is the nodal agency for implementation of the Scheme.

Progress achieved as on 30th September, 2015:

There has been no progress under the Scheme in the State during Q2 of the CFY. NABARD had set a target of 1000 Swarozgar Credit Cards for the State, against which in the Q1 of CFY two banks, viz. Punjab National Bank and Oriental Bank of Commerce have issued 4 Swarozgar Credit Cards amounting to Rs.1.70 lacs only.

As regards the cumulative progress from inception of the scheme, banks have issued a total of 277 SCCs involving an amount of Rs.95.52 lacs. The position continues to be same even at the end of Q2. Details of achievements of banks are given in [Annexure-Q](#) for information of the House.

House is requested to deliberate upon the issue

Agenda Item No: 99.17

Recommendations of the Report of the Committee for strengthening the Negotiable Warehouse Receipts (NWRs) by WDRA in the country – data reporting by banks:

Reserve Bank of India vide Circular dated July 31, 2015 addressed to CMDs/MD & CEOs/ EDs of Scheduled Commercial Banks (copy enclosed for ready reference) have advised all banks to furnish quarterly data (state-wise/ district-wise) on pledge financing against NWRs to farmers from the centralized database as per prescribed format (Excel Template) to the respective SLBC Convenor banks for review with a copy to respective Regional Offices of Reserve Bank of India, within 20 days from the end of each quarter, beginning quarter ended September, 2015. The said data shall also be reviewed in the DCC/DLRC meetings through the Lead District Managers of the State.

Accordingly, J&K SLBC Secretariat vide letter bearing Ref. No. LBD/SLBC/NWRs/2015-212 dated 02.11.2015 has advised all Member Banks to submit the requisite district-wise data regularly (in the prescribed format) beginning from September, 2015.

All the Lead District Managers in the State have also been advised to include the said data in the agenda for review in DCC/DLRC meetings of their respective districts regularly.

However, the progress reports so far received by the SLBC Secretariat from the following banks indicates zero progress in the matter.

J&K Bank, Central Bank of India, Dena Bank, Federal Bank, Jammu Central Cooperative Bank, J&K Grameen Bank and Oriental Bank of Commerce.

All member banks/ Lead District Managers to observe strict compliance in the matter and submit the data to SLBC/ RBI regularly henceforth.

This is for information of the house.

Agenda Item No: 99.18

Hon'ble Prime Minister's address to Nation on Independence Day regarding Startup India Programme:

Reserve Bank of India, Regional Office, Jammu, vide communication No. FIDD(JMU) No.332/03.01.24/2015-16 dated November 03, 2015 (copy enclosed for ready reference) have forwarded a copy of Reserve Bank of India, C.O. Mumbai letter dated October 19, 2015, regarding the captioned subject, wherein it has been conveyed that the Prime Minister of India in his Independence Day address to the nation had launched 'Start Up India' Programme, which envisages as under:

“There are 1.25 lakh branches of banks in the country and every branch must resolve and in the days to come resolve once again to disburse loans for start-ups to the tribals in the locality where there is any tribal habitation, and where there is no tribal habitation, the branch can provide the loans to a dalit or a tribal, give financial support to them and thus 1.25 lakhs dalit entrepreneurs to come up. Let there be tribal entrepreneurs in the tribal settlement of this country. We can do this, we can give them new dimensions to start up and secondly these 1.25 lakh branches can formulate a special scheme for women entrepreneurs”.

In this connection, RBI has advised that the above programme to disburse loans for start-ups to the tribal / dalit / women entrepreneurs through bank branches is in alignment with and complementary to RBI existing instructions to increase credit flow to the Micro sector and RBI Priority Sector Lending guidelines. Banks have, therefore, been advised to take appropriate action to implement the directions of the Hon'ble Prime Minister for extending credit to tribal/ dalit / women entrepreneurs through each of their branches.

Reserve Bank of India has advised that progress made by banks in this regard has to be monitored by the SLBCs in their meetings regularly and submit report to RBI Regional Offices. The first such report has to be furnished by December 31, 2015.

All member banks of J&K SLBC to implement the programme with immediate effect and report progress to SLBC for review regularly.

House is requested to deliberate the issue.

Agenda Item No: 99.19

Mortgage of project land in case of Mini and Micro Hydro Power Projects in the State of J&K:

The A&AP Department, Jammu & Kashmir Bank vide communication No. JKB/A&AP/CHQ/15-1932 dated 05.11.2015 have conveyed as under:

“The Jammu and Kashmir Government for the last 5 years has been taking various steps for power generation with objective of economic development of State. This includes development of major and mini micro hydro power projects by the independent power producer (IPP) under the J&K Governments policy for development of Micro and Mini Hydro Power Projects.

Though the banks are financing such projects, yet the banks face problems while creating / executing charge on the fixed assets of the project because of the clause stipulated by the Forest, Environment and Ecology Department (Agency which permits use of the forest land for construction of power project) in their intent letter that the forest land where on the project is commissioned cannot be mortgaged, reassigned, leased or subleased to any agency”.

In this regard J&K Bank has desired that the J&K Government should look into the matter and revisit the clause stipulated by Forest Department, so that banks do not face any problem in creating the mortgage on the financed assets and funding of such projects by the banks is not hampered.

Government of J&K to consider the issue

House is requested to deliberate

Agenda Item No: 99.20

Capacity Building Training of the Banking Correspondents (BCs):

For successful implementation of the Financial Inclusion Plan (FIP) Indian Banks' Association (IBA) emphasizing the need and importance of training and capacity building has advised that all the banking correspondents should be certified by Indian Institute of Banking and Finance (IIBF). For the purpose the BCs have to be trained so that they are equipped to pass the on-line examination conducted by IIBF.

All the concerned banks shall bear the expenses of training, travel and per Diem for imparting the training and also pay the Registration Fee (of Rs.800/- plus taxes for each BC). The trainings are to be imparted by the Directors of RSETIs and In-charges of FLCCs.

In J&K State the training of the Trainers, i.e. Directors of RSETIs and In-charges of FLCCs, has already been completed and the process of training the BCs in most of the districts has already started.

The Department of Financial Services, Ministry of Finance, Government of India vide their communication bearing F.No.21(14)/2014-FI(MISSION OFFICE) dated September 14, 2015 has advised all the banks to draw a roadmap for completing the certification process of all their BCs through IIBF before 31st December, 2015, beyond which the BCs shall not be allowed to function.

All member banks having engaged BCs in J&K State shall strictly comply with these instructions and ensure that all their BCs are trained and subsequently certified by IIBF before December 31, 2015.

Agenda Item No: 99.21

**Introduction of National Crop Insurance Programme-
Weather Based Crop Insurance Scheme (WBCIS) in J&K State**

National Crop Insurance Programme/ Rashtriya Fasal Bima Karyakram- Weather Based Crop Insurance Scheme (WBCIS) which was approved by Ministry of Agriculture, Government of India for J&K State, was adopted by J&K SLBC in its 94th meeting held on 20th August 2014, for implementation in J&K State.

On pilot basis, insurance cover was to be extended to Paddy/ Basmati Rice in Jammu, Samba and Kathua Districts and Saffron Crop in Pulwama District. The period of coverage for Paddy/ Basmati Rice was from 1st of August, 2014 to November 30th, 2014 and for Saffron Crop from 15th August, 2014 to 31st of May, 2015.

The guidelines and operational modalities of the programme as fixed by Ministry of Agriculture, GoI, stand circulated among all the banks in the State for strict implementation vide J&K SLBC Secretariat reference No.LBD/SLBC/NCIS/2014-dated August 21, 2014.

Notification for the CFY (2015-16) for coverage under NCIP has not been issued by the State Government, so far. Therefore, no figures relating to progress as on 30.09.2015 are available.

State Government may inform latest status in the matter.

House is requested to deliberate the issue

Agenda Item No: 99.22

Establishment of Dairy Units under National Mission on Protein Supplementation (NMPS):

The guidelines regarding Establishment of Dairy Units under National Mission on Protein Supplementation (NMPS) forwarded by Directorate of Animal Husbandry, Jammu vide letter No. DAHJ/Tech-308 /5017-18 dated 12.07.2013, were approved by J&K SLBC in its 91st meeting held on 16th December 2013.

Under National Mission on Protein Supplementation (NMPS) Scheme Dairy units comprising of 5/10/15/20 animals can be established with maximum subsidy of Rs.10000/- per animal.

No targets for CFY under the scheme have so far been received from the Directorate of Animal Husbandry, Jammu/ Kashmir.

The house is requested to deliberate the issue.

Agenda Item No: 99.23

Pradhan Mantri MUDRA Yojana (PMMY) for PSBs:

The purpose of MUDRA is to provide funding to the non corporate small business sector. DFS, MoF, Gol vide their communication bearing F. No. 27/01/2015-CP/RRB dated 19th June, 2015 addressed to all SLBC Convenors, have directed to monitor progress of MUDRA on regular basis and include performance under MUDRA as one of the main agenda of SLBC meetings. Consolidated progress under the scheme has to be submitted to Gol on monthly basis.

As per Department of Financial Services, Ministry of Finance, Govt. of India's letter No.27/01/2015-CP/RRB dated May 14, 2015 loans given to non-farm income generating enterprises in manufacturing, trading and services whose credit needs are below Rs.10 lakh will be known as MUDRA loans under the Pradhan Mantri MUDRA Yojana (PMMY). All such loans can be covered under refinance and/or credit enhancement products of MUDRA.

Progress as on 30th September, 2015:

SLBC Secretariat has already taken up with member banks for targets set by their Head Offices for FY 2015-16 for J&K State. But, despite follow-up the bank-wise targets under the Scheme have not been conveyed by the respective banks.

As per reports received, the disbursement of loans by banks operating in the State under the Prime Minister's Mudra Yojana (PMMY) upto the end of **October, 2015** has been as under:

(Amount in Crores)				
S.No.	Category	Financial Target for CFY	Achievement as on 31.10.2015	%age of achievement
1	Shishu	910.22	21.72	2.38
2	Kishore	2,369.71	355.50	15.00
3	Tarun	1,383.68	145.41	10.51
	TOTAL	4,663.61	522.63	11.21

Details of disbursements are given in [Annexure-R](#) for information of the house.

The House is requested to deliberate upon the issue